

Clarion Oaks HOA Inc.

Balance Sheet
As of 04/30/18

		ASSETS	
100	BB&T Bank - Operating	\$	13,953.86
105	FCB - Operating		1,047.00
	TOTAL OPERATING FUNDS		\$ 15,000.86
120	BB&T Bank - Reserve	\$	7,873.42
	TOTAL RESERVE FUNDS		\$ 7,873.42
130	Accounts Receivable	\$	17,255.93
135	Prepaid Insurance		1,668.29
150	Undeposited Funds		.10
	TOTAL OTHER ASSETS		\$ 18,924.32
	TOTAL ASSETS		\$ 41,798.60
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

205	Prepaid Assessments	\$	2,607.97
207	Deferred Assessments		3,775.68
	Subtotal Current Liab.		\$ 6,383.65

RESERVES:

300	Reserves - Wall	\$	7,005.20
305	Reserves - Lighting		860.00
310	Reserves - Interest Accural		8.25
	Subtotal Reserves		\$ 7,873.45

EQUITY:

397	Fund Balance	\$	32,088.40
	Current Year Net Income/(Loss)		(4,546.90)
	Subtotal Equity		\$ 27,541.50
	TOTAL LIABILITIES & EQUITY		\$ 41,798.60
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Clarion Oaks HOA Inc.

Income/Expense Statement
Period: 04/01/18 to 04/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
00400	Assessments	1,887.84	1,887.75	.09	7,551.36	7,551.00	.36	22,653.00
00403	Late Fee & Interest	(1,023.41)	.00	(1,023.41)	(748.37)	.00	(748.37)	.00
00404	Admin Fees	439.00	.00	439.00	939.00	.00	939.00	.00
00406	Interest Earned	.28	.00	.28	.77	.00	.77	.00
00408	Bank NSF Fees Income	12.00	.00	12.00	12.00	.00	12.00	.00
00411	Postage Income	79.56	.00	79.56	156.78	.00	156.78	.00
00415	Other Income	.00	31.67	(31.67)	.00	126.68	(126.68)	380.00
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	Subtotal Income	1,395.27	1,919.42	(524.15)	7,911.54	7,677.68	233.86	23,033.00
EXPENSES								
Administrative/General								
00500	Management Services	400.00	400.00	.00	1,200.00	1,600.00	400.00	4,800.00
00501	Administrative Fees Expense	454.00	.00	(454.00)	454.00	.00	(454.00)	.00
00505	Postage & Delivery	85.51	25.00	(60.51)	176.85	100.00	(76.85)	300.00
00510	Printing & Copying	.00	8.33	8.33	.00	33.32	33.32	100.00
00515	Office Supplies	.00	.00	.00	360.00	.00	(360.00)	.00
00520	Insurance	166.83	193.75	26.92	657.83	775.00	117.17	2,325.00
00525	Legal Services	.00	208.33	208.33	.00	833.32	833.32	2,500.00
00530	Corporate / State Filing	61.25	.00	(61.25)	61.25	62.00	.75	62.00
00535	Tax Prep / Accounting	.00	.00	.00	.00	500.00	500.00	500.00
00550	Bad Debt	5,942.44	192.17	(5,750.27)	5,942.44	768.68	(5,173.76)	2,306.00
00555	Bank Charges	12.00	.00	(12.00)	24.00	.00	(24.00)	.00
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	Administrative/General	7,122.03	1,027.58	(6,094.45)	8,876.37	4,672.32	(4,204.05)	12,893.00
Utilites								
00600	Electric	20.68	20.00	(.68)	126.26	80.00	(46.26)	240.00
00605	Water Irrigation	66.09	83.33	17.24	375.81	333.32	(42.49)	1,000.00
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	Utilites	86.77	103.33	16.56	502.07	413.32	(88.75)	1,240.00
Landscaping								
00700	Lawn Contract Labor	450.00	458.33	8.33	1,800.00	1,833.32	33.32	5,500.00
00705	Grounds Maint &	.00	25.00	25.00	480.00	100.00	(380.00)	300.00
00710	Irrigation Repairs	.00	41.67	41.67	.00	166.68	166.68	500.00
00715	Landscape Lighting	.00	16.67	16.67	.00	66.68	66.68	200.00
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	Landscaping	450.00	541.67	91.67	2,280.00	2,166.68	(113.32)	6,500.00

Clarion Oaks HOA Inc.

Income/Expense Statement
 Period: 04/01/18 to 04/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Repair & Maintenance								
	Repair & Maintenance	.00	.00	.00	.00	.00	.00	.00
Recreational Facilities								
	Recreational Facilities	.00	.00	.00	.00	.00	.00	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	600.00	600.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	200.00	200.00	.00	600.00
	Reserves	200.00	200.00	.00	800.00	800.00	.00	2,400.00
	TOTAL EXPENSES	7,858.80	1,872.58	(5,986.22)	12,458.44	8,052.32	(4,406.12)	23,033.00
	Current Year Net Income/(loss)	(6,463.53)	46.84	(6,510.37)	(4,546.90)	(374.64)	(4,172.26)	.00
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CASH DISBURSEMENTS

Starting Check Date: 4/01/18 Cash account #: "All"
 Ending Check Date: 4/30/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference			
Cash account #:		100	BB&T Bank - Operating					
4/04/18	12	BONOAS	BONO & ASSOCIATES	400.00	MGMT FEE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		19	APRIL-2018	4/04/18	500	4/04/18	400.00	MGMT FEE
4/04/18	13	ROBSMI	ROBERT SMITH LAWN SERVICE	450.00	MAR LAWN SERVICE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		20	3/14/18	4/04/18	700	4/04/18	450.00	MAR LAWN SERVICE
4/18/18	14	BONOPC	BONO & ASSOCIATES	539.51				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		21	03/31/2018	4/16/18	505	4/16/18	29.35	REIMB-POSTAGE
		22	03/31/2018	4/16/18	501	4/16/18	280.00	ADMIN-CERT/CERT-POSTAGE
		22	03/31/2018	4/16/18	505	4/16/18	56.16	
		23	03/31/2018	4/16/18	501	4/16/18	174.00	ADMIN-REMINDERS
				Totals:			539.51	
4/18/18	15	OUC	OUC THE RELIABLE ONE	86.77	04/10/18			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		24	6151010001	4/17/18	600	4/17/18	20.68	04/10/18
		24	6151010001	4/17/18	605	4/17/18	66.09	
				Totals:			86.77	
4/25/18	16	BONOPC	BONO & ASSOCIATES	61.25	CORP ANNUAL REPORT			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		25	N37892	4/25/18	530	4/25/18	61.25	CORP ANNUAL REPORT
				Totals:			1,537.53	